

ChildsLife Program & Financial Report 2017



ChildsLife

CHANCES FOR CHILDREN





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LIVE

Maasai Primary Schools Olepolos, KENYA	Achieved in 2017	In Plan 2017?	Children reached
Installation of water tanks and catchment systems (Oloompaluani primary school)	✓	✓	90
Construction 2 new toilet blocks (Oloompaluani primary school)	✓	✓	90
Installation of 2 water tanks (Elangata primary school)	✓	✓	150
Makueni Primary Schools, KENYA	Achieved in 2017	In Plan 2017?	Children reached
Installation of water catchment systems (Kasambani)	✓	✓	240
Provision of gutters and watertanks (Kasambani)	✓	✓	240
Construction of tank bases (Kasambani)	✓	✓	240
ChildsLife First Step in Life program, ROMANIA	Achieved in 2017	In Plan 2017?	Children reached
Postnatal care program	✓	✓	6



GIK support ChildsLife ESSENTIAL SUPPORT program, ROMANIA	Achieved in 2017	In Plan 2017?	Children reached
Furniture, school furniture, school supplies, toys, medical, hygiene & household supplies, dryers for institutions, hospitals, schools and families in need	✓	✓	4,120
Toys, school & household supplies, loveboxes for AnneNoor Education Centers	✓	✓	303
Hygiene & household supplies, clothing for: Homeless Winter Shelter Barlad	✓	✓	25
TV sets, dryer, kitchen & household appliances for Handicapped Center Barlad	✓	✓	70
ChildsLife ESSENTIAL MEDICAL program, ROMANIA	Achieved in 2017	In Plan 2017?	Children reached
Dental kits & dental hygiene education for children 4 - 10 years old (in partnership with Axa Dental)	✓	-	1,426
ChildsLife ESSENTIAL SUPPORT program, MOLDOVA	Achieved in 2017	In Plan 2017?	Children reached
Furniture, school, hygiene & household supplies, kitchen appliances, clothing for institutions, schools and families in need	✓	✓	1,385



ChildsLife GIK Support program, GHANA	Achieved in 2017	In Plan 2017?	Children reached
Children's clothing, shoes, education materials, hygiene products for families in need and schools (via partner Stichting Blocks)	✓	-	190
Hope House Babies Home, KENYA	Achieved in 2017	In Plan 2017?	Children reached
Baby clothing	✓	-	40
Financial support	✓	✓	40



LEARN

ChildsLife Vocational Centre, Kibera Slum, Nairobi, KENYA	Achieved in 2017	In Plan 2017?	Youth reached
Education for 400 students	✓	✓	400
Scholarships for Girls	✓	✓	40
Salaries	✓	✓	400
Maintenance (fencing, flooring, tiling)	✓	✓	400
KAG Olympic School, Kibera Slum, Nairobi, KENYA	Achieved in 2017	In Plan 2017?	Children reached
School feeding program	✓	✓	650



Chema Vision Primary School, Kibera Slum, Nairobi, KENYA	Achieved in 2017	In Plan 2017?	Children reached
Food and education	✓	✓	250
Salaries 2 senior teachers	✓	✓	250
Purchase and provision of grade 8 exams materials (Clip boards, maths sets) and special meals	✓	✓	13
School excursion to Nairobi National Park	✓	-	250
Maasai Primary Schools, Olepolos, KENYA	Achieved in 2017	In Plan 2017?	Children reached
Renovation and construction of new classrooms (Oloompaluani primary school)	✓	✓	90
Provision of school furniture (Oloompaluani primary school)	✓	✓	90
Makueni Primary Schools, KENYA	Achieved in 2017	In Plan 2017?	Children reached
Renovation of classrooms (Kasambani)	✓	✓	240
ChildsLife AnneNoor Education Centers (7 centers) ROMANIA	Achieved in 2017	In Plan 2017?	Children reached
Education, food and care January/ June '17 - 299 children + September/ December '17 - 260 children	✓	✓	559



EARN

	Achieved in 2017	In Plan 2017?	Children reached
Give a school a herd, KENYA			
Masaai Primary schools in Olepolos (total of 90 goats for 4 primary schools)	✔	✔	550
Greenhouse program, KENYA			
Installation of green house at Kathamboni Primary School, Makueni, Kenya	✔	✔	350
Kitchen Gardens, Kenya			
Supply of grow bags and seed for 300 mothers in slums.	✔	✔	1,500
ChildsLife Live, Learn, Earn HIV-Mothers Program, Kibera and Mukuru Slums, Nairobi, KENYA			
Support to 2 groups in Kibera (60 mothers)	✔	✔	± 300
Support to 2 groups in Mukuru (60 mothers)	✔	✔	± 300
Support to 6 groups in Kibera (180 mothers, maternal). Reached with Mobikit	✔	✔	± 900
Support to 4 groups in Mukuru (120 mothers, maternal). Reached with Mobikit	✔	✔	± 600



Financial Report 2017

This report provides an overview of income and expenditure, results and reserves with ratios for 2017. The total income for 2017 amounted to over € 1 million and ChildsLife achieved a total expenditure to projects of € 693.606.

OVERVIEW INCOME & EXPENDITURE:

amounts in euros

	Actual 2017	Budget 2017	Actual 2016
Total income	1.079.043	930.660	1.027.943
Expended to the projects	693.606	679.782	776.702
Fundraising costs	170.864	163.402	176.129
Management and administration	30.866	30.693	30.969
Total expended	895.336	873.877	983.800
Results			
- Continuity reserves	-14.147	56.783	-6.323
- Designated reserves	163.520	0	64.295
- Designated funds	34.331	0	-13.832



OVERVIEW OF INCOME:

<i>amounts in euros</i>	Actual 2017	Budget 2017	Actual 2016
Donations and gifts	463.800	519.053	548.417
Designated gifts	129.775	167.157	104.845
Gifts-in-kind	370.906	200.000	316.774
Special events	22.635	26.000	30.578
Actions by schools	11.817	12.000	2.140
Legacies	80.000	5000	23.846
Sale of goods	35	1.300	824
Income from interest	26	150	360
Other	49	0	159
Total income	1079.043	930.660	1.027.943

Substantial discrepancies

In 2017, the overall income of the organization amounted to just over € 1 million, an increase of € 50.000 over 2016. ChildsLife received fewer non designated cash donations and therefore cash flow has been impacted. Legacies increased to € 80.000 in 2017, however this income will be received in 2018. Income from Gifts-in-kind was € 171.000 higher than budgeted because of the generous availability of appropriate goods for ChildsLife programs in 2017.

Funds to projects

Total funds to projects amounted to € 693.606 in 2017. € 537.829 was spent on Development Aid, as shown below. The remaining amount was spent on Information/Education, Preparation/Coordination and Emergency Aid.

OVERVIEW OF EXPENDITURE:

amounts in euros

	Actual 2017	Budget 2017	Actual 2016
Information / Educational	31.924	33.402	33.113
Preparation / Coordination of activities	99.716	99.523	105.007
Development Aid	537.829	522.237	615.493
Emergency Aid	24.137	24.620	23.088
Total	693.606	679.782	776.702



Expenditure by country

ChildsLife provided support to 4 countries in 2017, as detailed below. The total expenditure to the countries increased by € 12.000 with Ghana receiving support of nearly € 60.000.

EXPENDITURE BY COUNTRY:

<i>amounts in euros</i>	Expended	Budget
Romania	181.579	263.050
Kenya	151.973	151.168
Moldova	33.634	0
Ghana	58.532	0
Total	425.718	414.218

OVERVIEW OF DISTRIBUTION OF OPERATING COSTS:

amounts in euros

	Actual 2017	Budget 2017	Actual 2016
Salaries and social security	241.365	246.199	230.881
Misc. personnel	946	1.040	16.836
Travel and accommodation	15.114	12.605	14.916
Office accommodation	19.216	18.308	17.723
Office administration / promotion 20 years anniversary	25.846	24.945	32.323
Educational and informational materials	1.157	1.500	3.403
Other general expenses	27.037	22.065	33.197
Direct fundraising costs	138.940	133.000	143.015
Structural help	425.718	414.218	491.509
Total	895.339	873.880	983.803

Personnel costs

In 2017, the costs for personnel and miscellaneous personnel were € 5.000 lower than in 2016 due to staff changes and a restructuring of staff working hours.

Structural help

Structural help was € 12.000 higher than budget due to more Gifts-in-kind donations than anticipated.



RESULTS AND RESERVES:

<i>amounts in euros</i>	Actual 2017	Budget 2017	Actual 2016
- Continuity reserve	-14.147	56.783	-6.323
- Designated reserves	163.520	0	64.295
- Designated funds	34.331	0	-13.832
Total	183.705	56.783	44.141

Continuity reserve

In 2017 the continuity reserve decreased by € 14.147 as a result of decrease in designated funds.

Designated reserves

Designated reserves (inventory and tangible fixed assets) increased by 164.000 as incoming goods were € 371.000 and outgoing goods amounted to € 207.000 in 2017.

Designated funds

In 2017, a total of € 150.000 was received in designated funds of which a total of € 115.000 was released. Funds were used for the overall Live, Learn, Earn Program in development aid. Some funds to projects were delayed due to the political unrest in Kenya in 2017. Funds will be released in the first quarter of 2018.

RATIOS OF EXPENDITURE:

amounts in euros

	Actual 2017	Budget 2017	Actual 2016
Expenditure to projects / total income	64%	73%	76%
Expenditure to projects / total expenses	77%	78%	79%
Costs fundraising / income fundraising	16%	18%	17%
Costs management and administration / total expenses	3%	3%	3%

The ratio expenditure to projects in relation to total income is 64%. This indicates which part of income is spent on projects.

The ratio expenditure to projects in relation to total expenses is 77%. This indicates which part of total expenses is spent on projects.

In 2017 the ratio costs for fundraising is 16%. This ratio indicates the relation between costs of fundraising and total income of fundraising. This means that of every € 1 received, € 0,84 is spent on the ChildsLife program.

The ratio management and administration is 3%. This ratio indicates which part of total expenses was spent on management and administration costs.

Expectations for the year 2018

Total forecast of income for 2018 is forecasted at € 895.750. Income is planned from several funding streams including direct mail, foundations and special events. Funds to programs in 2018 are budgeted at € 672.313 of which € 503.692 will be spent on development aid.

In addition, ChildsLife main focus is always on achieving the funds to implement projects, to maintain a balanced budget and increase the continuity reserve. ChildsLife will continue to carefully invest in fundraising activities that will lead to increased income.

Auditors



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To the Board of Trustees and Management
Board of
Stichting ChildsLife International

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

We have reviewed the accompanying financial statements of Stichting ChildsLife International, Maarlem, which comprise the balance sheet as at 31 December 2017, the statement of income and expenditure for the year then ended and the notes, comprising a summary of the accounting policies and other explanatory information.

Management's responsibility

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Guideline for annual reporting 640 "Non-profit organizations" of the Dutch Accounting Standards Board. Furthermore, management is responsible for such internal control as it determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the financial statements. We conducted our review in accordance with Dutch law, including the Dutch Standard 2400 "Engagements to Review Financial Statements". This requires that we comply with ethical requirements and that we plan and perform the review to be able to conclude whether anything has come to our attention that causes us to believe that the financial statements are not prepared in all material respects in accordance with the applicable financial reporting framework. A review of financial statements in accordance with the Dutch Standard 2400 is a limited assurance engagement. The performed procedures consisted primarily of making inquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with the Dutch Standards on Auditing. Accordingly, we do not express an audit opinion.

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Auditors



Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not give a true and fair view of the financial position of Stichting ChildsLife International as at 31 December 2017, and of its result for the year then ended in accordance with the Guideline for annual reporting 640 "Non-profit organizations" of the Dutch Accounting Standards Board.

Velsen-Zuid, 15 June 2018

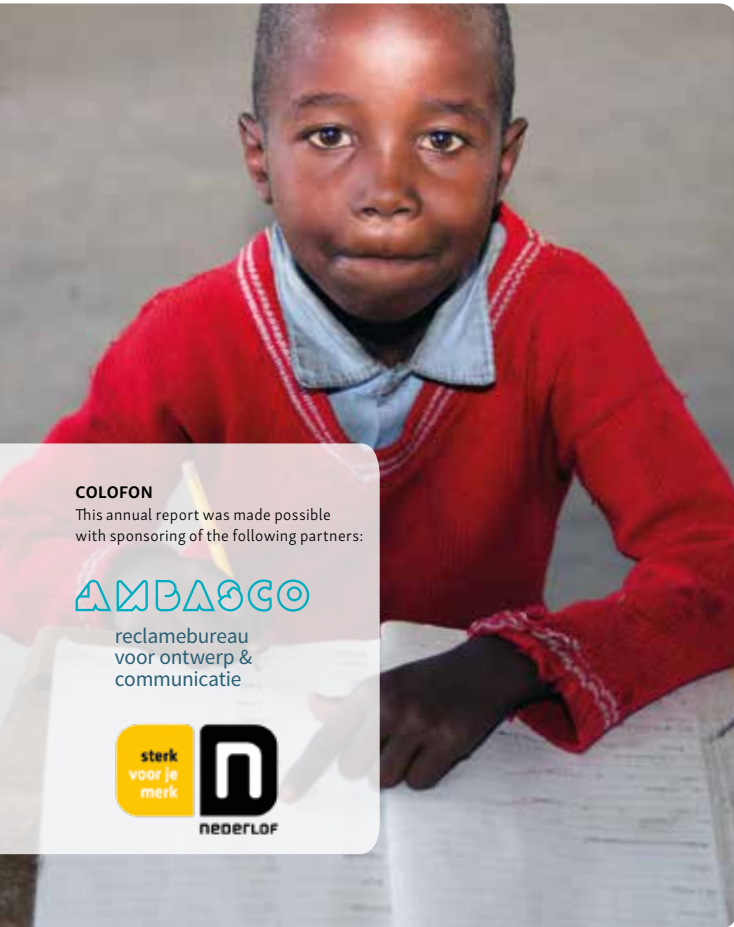
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CHANCES FOR CHILDREN



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